



Strategy for Debt Elimination–Pt. 2

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- XII. **Proverbs 13:18** – *Poverty and shame come to him who refuses instruction and correction, but he who heeds reproof is honored.*
- A. The word *instruction* is the Hebrew word for “discipline.”
 - B. **Verse 22:** - *A good man leaves an inheritance [of moral stability and goodness] to his children’s children, and the wealth of the sinner [finds its way eventually] into the hands of the righteous, for whom it was laid up.*
 - C. Even a little house that is paid off is an inheritance.
 - D. Don’t pass debt on to your children.
- XIII. **Luke 16:10** – ¹⁰ *He who is faithful in a very little [thing] is faithful also in much, and he who is dishonest and unjust in a very little [thing] is dishonest and unjust also in much.*
- ¹¹ *Therefore if you have not been faithful in the [case of] unrighteous mammon (deceitful riches, money, possessions), who will entrust to you the true riches?*
- ¹² *And if you have not proved faithful in that which belongs to another [whether God or man], who will give you that which is your own [that is, the true riches]?*
- ¹³ *No servant is able to serve two masters; for either he will hate the one and love the other, or he will stand by and be devoted to the one and despise the other. You cannot serve God and mammon (riches, or anything in which you trust and on which you rely).*
- XIV. **Matthew 24:45** - *Who then is the faithful, thoughtful, and wise servant, whom his master has put in charge of his household to give to the others the food and supplies at the proper time?*
- A. The world says that if you can afford the payments, go for it.
 - B. The Word says if you don’t pay cash, it is not yours.
- XV. Steps to get out of debt:
- A. Get a vision.
Proverbs 29:18 – *Where there is no vision [no redemptive revelation of God], the people perish; but he who keeps the law [of God, which includes that of man]—blessed (happy, fortunate, and enviable) is he.*
 1. You have to have a vision of being debt-free.
 2. “Perish” = cast off all restraint; without discipline (Hebrew).
 3. Impulse purchases usually end up in the garage never used.
 4. Vision brings order, discipline and direction, and reveals purpose.
 - B. Have a plan.

Proverbs 16:3 - *Roll your works upon the Lord [commit and trust them wholly to Him; He will cause your thoughts to become agreeable to His will, and] so shall your plans be established and succeed.*

C. Write the vision.

Habakkuk 2:2 – *Then the LORD answered me and said: "Write the vision and make it plain on tablets, That he may run who reads it.*

1. The vision must be written down.
2. Visions are never imparted until they are written down.
3. “*Run*” = summoned to a specific task.
4. When you read your vision, you will be hastened to your course.
5. Record all your debt and put it on your refrigerator with the words written beside it, “NO MORE DEBT.
6. Desire produces motivation, which produces discipline to take action.

D. Practical steps to becoming debt free:

1. Write down all your debts.
 - a. Include interest already paid and impending interest.
 - b. The purpose of minimum payments is so you will never pay it off.
2. Write out a budget based on needs and not wants.
3. Use coupons and shop the ads.
4. Use the money you save in the store to kill the first credit card debt.
5. Undergo plastic surgery on your credit cards! Cut ‘em up!
6. Only keep a card if you can be disciplined to pay the balance each month.
7. Live beneath your means. Spend less than what you earn.
8. Start by paying off the card with the highest interest.
9. Go after the second debt, adding the extra money you were paying on the previous card.
10. Don’t upgrade your lifestyle.
11. Continue paying off the third card with the money from the previous two.
12. Next go after your car payment.
13. The next step is to knock out your mortgage.

E. Change your words.

1. Don’t say you will never get out of debt.
2. Keep saying, “I am debt-free.” One day, you will be!
3. Listen to the right CDs to renew your mind so you will speak right.

- F. Once you pay off all the debts, save the money.
1. You have tremendous negotiating power when buying a car with cash.
 2. Paying cash is a blessing without sorrow.
 3. Don't buy brand new cars; buy at auction.
 4. Deals come to the man with the cash.
 5. Buy furniture wholesale.
 6. Pray for God to tell you where and when to get the deals.
 7. When God sees you are a good manager of His money, He will trust you with much.
- G. Remember, there is the natural and there is the super. Both are required.
1. God only adds His super to your natural.
 2. You have to do your part.
- XVI. Your part in the natural is to pray and to give.
- A. **Acts 10:1** – ¹ *Now [living] at Caesarea there was a man whose name was Cornelius, a centurion (captain) of what was known as the Italian Regiment,*
² *A devout man who venerated God and treated Him with reverential obedience, as did all his household; and he gave much alms to the people and prayed continually to God.*
³ *About the ninth hour (about 3:00 p.m.) of the day he saw clearly in a vision an angel of God entering and saying to him, Cornelius!*
⁴ *And he, gazing intently at him, became frightened and said, What is it, Lord? And the angel said to him, Your prayers and your [generous] gifts to the poor have come up [as a sacrifice] to God and have been remembered by Him.*
- B. **Verse 30:** ³⁰ *And Cornelius said, This is now the fourth day since about this time I was observing the ninth hour (three o'clock in the afternoon) of prayer in my lodging place; [suddenly] a man stood before me in dazzling apparel,*
³¹ *And he said, Cornelius, your prayer has been heard and harkened to, and your donations to the poor have been known and preserved before God [so that He heeds and is about to help you].*
1. His prayers and his giving showed up in the throne room.
 2. Prayer mixed with giving released the blessing.
 3. Debt is something you do today at the expense of tomorrow.
 4. Sowing is something you do today for the benefit tomorrow.
- C. **2 Kings 4:1** – ¹ *Now the wife of a son of the prophets cried to Elisha, Your servant my husband is dead, and you know that your servant feared the Lord. But the creditor has come to take my two sons to be his slaves.*

² Elisha said to her, What shall I do for you? Tell me, what have you [of sale value] in the house? She said, Your handmaid has nothing in the house except a jar of oil.

³ Then he said, Go around and borrow vessels from all your neighbors, empty vessels—and not a few.

⁴ And when you come in, shut the door upon you and your sons. Then pour out [the oil you have] into all those vessels, setting aside each one when it is full.

⁵ So she went from him and shut the door upon herself and her sons, who brought to her the vessels as she poured the oil.

⁶ When the vessels were all full, she said to her son, Bring me another vessel. And he said to her, There is not a one left. Then the oil stopped multiplying.

⁷ Then she came and told the man of God. He said, Go, sell the oil and pay your debt, and you and your sons live on the rest.

1. This woman went to the man of God, not the creditors.
2. She needed a debt-elimination miracle, but the prophet didn't pray.
3. Instead, he issued an instruction.
4. A seed was required so God could multiply it.
5. The jar of oil was all she had.
6. Your "nothing" becomes "something" in the hand of God.
7. God doesn't count what you give, but He counts what you have left.
8. What you have left reveals the measure of your faith.
9. The lepers were healed because they walked to the priest by faith.
10. If the anointing is about to hit your seed, you better not settle for 3 vessels!
11. The number of vessels set the limit of her blessing.
12. When the vessels ran out, the oil ran out.
13. God's plan was not just for this woman to get out of debt and keep her sons, but to have a livelihood.
14. **2 Corinthians 9:5** – ⁵ That is why I thought it necessary to urge these brethren to go to you before I do and make arrangements in advance for this bountiful, promised gift of yours, so that it may be ready, not as an extortion [wrung out of you] but as a generous and willing gift.

⁶ [Remember] this: he who sows sparingly and grudgingly will also reap sparingly and grudgingly, and he who sows generously [that blessings may come to someone] will also reap generously and with blessings.

- a. Paul was trying to prepare the people for a bountiful blessing.
- b. To reap bountifully, you have to sow bountifully.

15. Sometimes you have to shut the door on the negative influences.
16. Don't tell everyone what you're doing; not everyone wants you to succeed.
17. The prophet didn't tell the woman to pay the debt and give the rest to him.
18. He told her to sell the oil to pay the debt and to live off the remaining oil.
19. God will give you ideas of things to sell to get you out of debt.

XVII. As a motivational speaker years ago Dr. Siddiki would teach this historical lesson:

- A. King Darius raised an army to stop Alexander the Great.
- B. Darius had a hundred men to each one in Alexander's army.
- C. Alexander knew that the last thing Darius' army expected was for Alexander's smaller army to attack them.
- D. His tactic was to break through the enemy lines and head straight for Darius.
- E. The chant in the camp was "Kill Darius."
- F. Alexander led the charge in V-formation and instead of engaging in battle with the enemy troops, they kept charging toward Darius.
- G. Darius saw them coming and fled.
- H. When his army discovered their leader had fled, they fell into fear and fled too.
- I. "Kill Debt" should be your chant!



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