



## Despise Debt – Part 1

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- I. Success is only 10% how, but 90% why.
  - A. We know a lot of Word, but still struggle in the areas of health, wealth, and faith.
  - B. The world bombards us with negativity, and sometimes we start believing it.
  - C. We do not have to participate in the recession.
  - D. People don't do because they know what to do; they do because they know why.
  - E. If your child was kidnapped and the ransom was \$1000 within 24 hours, you would find a way.
  - F. Christians are still in debt because the why is not strong enough to them.
- II. Statistics on debt:
  - A. 78% of baby boomers have mortgages.
    - 1. Mortgage = *mort* + *gage*
    - 2. *Mort* = Latin word *mori*
      - a. Means *death*.
      - b. We derive the words *mortuary*, *mortician*, and *morgue*.
    - 3. *Gage* = Latin word for *grip*.
    - 4. **Mortgage: “death grip”**
  - B. 59% of baby boomers have credit cards.
  - C. 56% of baby boomers have car payments.
  - D. The consumer debt in the USA is in excess of \$2.5 trillion.
  - E. That means every man, woman, and child has an average of \$8,400 debt.
  - F. There has been a 60% increase in debt from the previous decade.
  - G. 95% of Christians are taught by advertising and the media how to get into debt.
  - H. Not one college or university teaches how to get out of debt.
  - I. You need a vision if you are going to get out of debt.
  - J. The devil wants us in debt so we will never be able to fund the gospel.
  - K. The funds that should be funding the gospel are being paid in loan interest.
  - L. The root word of the word “*interest*” means “*bite of a serpent*.”

- M. When you are in debt, the wealth of the just is laid up for the wicked.
- N. The average credit card company allows you to borrow 250% more than you will ever be able to pay back.
- O. 70% of marriages fail due to financial problems.
- P. 8% of the workday is spent thinking about how to make and spend money.
- Q. 2/3 of Christ's parables deal with debt.
- R. Families who use credit cards spent 35% more than those who don't.
- S. Money is an instrument for God to teach us trustworthiness.
- T. Forbes' top 400 businessmen in America attributed 75% of their success to having no debt.
- U. Before 1950, it took 20-30 years to acquire what couples today get in one year through credit.
- V. Debt is a disease to your financial welfare; do all you can to get rid of it!
- W. Debt is a demonic spirit.
- X. Out of 100 people born 65 years ago, 5 will be financially independent, 3 are still working to support themselves, 25 have died, and 63 are financially dependent on their families, friends, or government.
- Y. Mike Tyson, world heavyweight champion, made over \$100 million. He now owes the IRS and he doesn't have a dime.
- Z. Debt is the devil's tool to keep the body of Christ in bondage.
- AA. Debt makes you servant to the lender.

III. **Matthew 4:17** – *From that time Jesus began to preach, crying out, Repent (change your mind for the better, heartily amend your ways, with abhorrence of your past sins), for the kingdom of heaven is at hand.*

- A. *Repent* does not mean remorse.
- B. "*Repent*" = Greek word "*metanoeite*"
- C. It means "transform your thought process; change your mind; think differently."
- D. Jesus didn't start out saying everyone is a sinner. He said to think differently.
- E. Kingdom-minded people have to think based on God's Word.
- F. The Israelites were in bondage in Egypt, yet when Moses led them across the Red Sea, they still reverted to the old mindset despite the miracles.
- G. The only way you can change a mindset is through the Word.

- H. God had to get the Egypt out of the Israelites before he could get the Israelites out of Egypt.
- I. Renew your mind until debt is out of you.
- J. More millionaires are created during a depression than any other time.
- K. CNN = Constantly Negative News.
- L. DEBT: Delusion Entering Before Thought
- M. The Bible says to count the cost before you go into battle – or the mall!
- N. Too many are using their faith to make a payment when they should have used their faith to acquire the funds to pay cash up front.
- O. In Switzerland, they save up money to purchase homes with cash.
- P. God cannot lie, violate His Word, or bless you beyond what you believe for.

IV. **Deuteronomy 15:1** – <sup>1</sup> *At the end of every seven years you shall grant a release.*

<sup>2</sup> *And this is the manner of the release: every creditor shall release that which he has lent to his neighbor; he shall not exact it of his neighbor, his brother, for the Lord's release is proclaimed.*

<sup>3</sup> *Of a foreigner you may exact it, but whatever of yours is with your brother [Israelite] your hand shall release.*

- A. As far as God is concerned, debt should have never lasted more than seven years.
- B. 30-year mortgages are not the will of God.
- C. Jesus declared the year of Jubilee (restoration of all that was lost from debt).
- D. **Verse 6:** *When the Lord your God blesses you as He promised you, then you shall lend to many nations, but you shall not borrow; and you shall rule over many nations, but they shall not rule over you.*
  - 1. When you lend, you rule. When you borrow, they rule.
  - 2. You have to despise debt before you will be motivated to do the necessary steps to get out of debt.
  - 3. Getting out of debt takes discipline.

V. **Proverbs 22:7** – *The rich rule over the poor, and the borrower is servant to the lender.*

- A. Read the previous verse (**Verse 6**): *Train up a child in the way he should go [and in keeping with his individual gift or bent], and when he is old he will not depart from it.*
  - 1. The way you live speaks louder than your words.

2. Getting into debt shows your kids it is okay to do the same.
  3. Debt is of the devil.
  4. **Romans 8:32** says that if He gave you His beloved Son, He will surely also give you all things freely.
- VI. **1 Corinthians 7:23** – *You were bought with a price [purchased with a preciousness and paid for by Christ]; then do not yield yourselves up to become [in your own estimation] slaves to men [but consider yourselves slaves to Christ].*
- A. The word “servant” in Hebrew is the same word for “slave.”
  - B. You were purchased by Christ so you could be free, not a slave in bondage.
  - C. People want to start out at the top rather than do things God’s way.
  - D. It is possible to be debt-free within seven years.
  - E. Why not pay cash for your next house?
- VII. **Romans 13:8** – *Keep out of debt and owe no man anything, except to love one another; for he who loves his neighbor [who practices loving others] has fulfilled the Law [relating to one’s fellowmen, meeting all its requirements].*
- A. Debt – Disease – Devil (The big-bad “D’s)
  - B. Your only debt is love, not money.
- VIII. **Romans 12:2** – *Do not be conformed to this world (this age), [fashioned after and adapted to its external, superficial customs], but be transformed (changed) by the [entire] renewal of your mind [by its new ideals and its new attitude], so that you may prove [for yourselves] what is the good and acceptable and perfect will of God, even the thing which is good and acceptable and perfect [in His sight for you].*
- A. The world says to get into debt.
  - B. The world says to spread payments with interest over many years.
  - C. When you buy a house with a 30-year mortgage, you buy the house **three** times!
  - D. *Renewal* = renovate (tear down the old way of thinking and rebuild on the Word).
  - E. Debt is a spirit that robs you of your time and your money.
  - F. People have to take two jobs just to make payments.
- IX. **Luke 16:13** – *No servant is able to serve two masters; for either he will hate the one and love the other, or he will stand by and be devoted to the one and despise the other. You cannot serve God and mammon (riches, or anything in which you trust and on which you rely).*
- A. *Mammon* = the Syrian god of “interest.”

- B. You cannot serve Jesus and mammon at the same time.
  - C. You can pay off a house 7 years faster by making weekly payments vs. monthly.
  - D. An extra \$500 payment goes straight to principle, equivalent to \$5000 of pmts.
  - E. Some people got offended because of the old car Dr. Siddiki drove to the financial meetings he was conducting at the Citiplex.
  - F. If God had told him to give his car away, he could have done it because the bank did not own that car.
  - G. Don't be moved by people's opinions.
  - H. *Interest* is the Bible word "*usury*" = it actually means "a bite of a serpent."
- X. **Deuteronomy 28:12** – <sup>12</sup> *The Lord shall open to you His good treasury, the heavens, to give the rain of your land in its season and to bless all the work of your hands; and you shall lend to many nations, but you shall not borrow.*
- <sup>13</sup> *And the Lord shall make you the head, and not the tail; and you shall be above only, and you shall not be beneath, if you heed the commandments of the Lord your God which I command you this day and are watchful to do them.*
- A. You are a kingdom citizen with the resources of heaven to back you up.
  - B. If you have debt, you are the tail, not the head!
  - C. Don't be too proud to shop for furniture at garage sales.
  - D. You don't have to trade in your car when it hits 40K miles.
  - E. Eat at home and buy inexpensive food to prepare.
  - F. Use coupons when you grocery shop.
  - G. Shop at the grocery store with the lowest prices and watch the ads.
  - H. Once debts/mortgages are paid off, those funds can now go into your savings.
  - I. You are not of this world, so you should never pay this world's prices!



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